



NewLight[®]

29th May 2018
Apparels Limited

Regd. Office : GC-24, 1st Floor, Shivaji Enclave
Raja Garden, New Delhi-110027

Works : Plot No. 393, Sector-57, Phase-I
HSIIDC, Kundli Industrial Estate
Sonepat, Haryana
CIN No. L74899DL1995PLC064005

To, LEADING MANUFACTURERS AND EXPORTERS OF SOCKS & GLOVES
The Secretary
Corporate Relationship Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001

SCRIP CODE: 540243— NEW LIGHT APPARELS LTD

Dear Sir,

SUB: OUTCOME OF THE BOARD MEETING HELD ON TUESDAY, MAY 29TH, 2018 AT THE REGISTERED OFFICE OF THE COMPANY PURSUANT TO REGULATION 30 AND 33 READ WITH SCHEDULE III OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

This is to inform you that the meeting of the Board of Directors of the Company was held on Tuesday, 29th May, 2018 at 3:00 P.M. at registered office GC-24, 1st Floor, Shivaji Enclave, Raja Garden Delhi-110027, had taken inter-alia, the following decisions:

As per Regulation 33 and Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are submitting the followings:

1. 1 Audited Financial Results of the Company for the fourth quarter and financial year ended March 31, 2018.
1. 2 Statutory Auditor's Report for the Audited Financial Results for the fourth quarter and the financial year ended March 31, 2018.
1. 3 Declaration by the Company (for Audit Report with unmodified opinion) pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 3:00 P.M. and concluded at 5:00 P.M.
Kindly take the same on your record.

Thanking You
Yours Faithfully
For **NEW LIGHT APPARELS LTD**



SHILPA BANSAL
COMPLIANCE OFFICER

Encl: As above



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LEADING MANUFACTURERS AND EXPORTERS OF SOCKS & GLOVES
29th May, 2018

To,
The Secretary
Corporate Relationship Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001

SCRIP CODE: 540243— NEW LIGHT APPARELS LTD

Dear Sir,

SUB: OUTCOME OF THE BOARD MEETING HELD ON 29TH MAY, 2018

With reference to the captioned subject, please find attached herewith Outcome of the meeting of Board of Directors of the Company held on today i.e. Tuesday, May 29th, 2018 at 3:00 P.M. and concluded at 5 : 00P.M. at the registered office of the Company.

Kindly take the same on your record.

Thanking You
Yours Faithfully
For **NEW LIGHT APPARELS LTD**

SHILPA BANSAJAL
COMPLIANCE OFFICER
Encl: as above





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LEADING MANUFACTURERS AND EXPORTERS OF SOCKS & GLOVES

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Dt: 29th May 2018

Scrip Code: 540243

Sub: Declaration with respect to the Audit Report with unmodified opinion to the Annual Audited Financial Results for the year ended 31st March 2018

Ref: Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

1. With reference to captioned subject and reference quoted above and pursuant to provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby confirmed that the Audit Report with respect to the Annual audit financial results for the year ended 31st March 2018 which are approved and adopted by the Board of directors in their meeting duly held on 29th May 2018, the Statutory Auditors M/s Rajan Malik & Co., Chartered Accountants, (Firm Registration No. 019859N) have not expressed any modified opinions in the audit report on Annual Audited Financial Results of the Company for the quarter and financial year ended March 31, 2018.
2. The above declaration is provided as required under proviso to Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended vide notification No. SEBI/LAD/NRO/GN/2016-17/001 dated 25th May 2016.
3. Kindly take the above intimation on your records.

Thanking you.

Yours faithfully,

For New Light Apparels Limited

or New Light Apparels Ltd.


Director
SANDEEP MAKKAD
MANAGING DIRECTOR
DIN: 01112423



INDEPENDENT AUDIT REPORT

To,
Board of Directors
NEW LIGHT APPARELS LIMITED

We have audited the Financial Results of **NEW LIGHT APPARELS LIMITED** for the quarter ended 31st March, 2018 and for the financial year starting from 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies and in compliance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by SEBI which is the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of these standalone financial statement.

Figures for the quarter ended March 31, 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current financial year. Figures upto the end of third quarter for the current financial year had only been reviewed by us and not subjected to audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the financial year ended results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 05, 2016 issued by SEBI; and

(ii) give a true and fair view of the net profit (for quarter) and net profit (for full financial year) and other financial information for the quarter ended 31st March, 2018 as well as the full financial year results for the period from 1st April, 2017 to 31st March, 2018.

For Rajan Malik & Co.
(Chartered Accountants)

F.R.N:019859N

Vijay Kumar Chaurasia
(Partner)

M. No.521879

Place:-NOIDA

Date:-29 May 2018

NEW LIGHT APPARELS LIMITED
GC-24, 1st FLOOR, SHIVAJI ENCLAVE, RAJA GARDEN DELHI - 110027
CIN:-L74899DL1995PLC064005

Statement of Standalone Audited Result for the Quarter/Period ended 31 March 2018

(Amount in Thousand)

S.No	Particulars	Quarter Ended			Year Ended on	
		31.03.2018 (Audited)	31.12.2017 (Un-Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Income from operations					
	Net sales/Income from operations	44,979.83	30,830.64	41,620.85	119,945.92	75,203.52
	Other Income	-4.00	-9.94	100.71	54.57	100.71
	Total Income from operations	44,975.83	30,820.70	41,721.55	120,000.50	75,304.22
2	Expenses					
	a.) Cost of Material Consumed	91.05	745.16	178.40	1,256.91	1,004.03
	b.) Purchase of Stock in Trade	29,424.31	40,443.94	35,574.95	102,899.16	58,381.67
	c.) Change in inventory of Stock in Trade	9,147.20	-15,276.31	-3,398.69	-2,826.39	128.66
	d.) Employee benefit expenses	2,041.06	1,776.21	948.75	7,562.63	5,312.78
	e.) Depreciation & amortizations expenses	79.44	81.20	145.66	380.32	547.63
	f.) Power & Fuel	74.75	138.76	93.36	423.24	415.05
	g.) Finance Costs	3.60	2.88	21.53	21.49	120.58
	h.) Other expenses	3,960.80	1,494.23	1,479.23	8,712.35	8,770.47
	Total Expense(a to g)	44,822.21	29,406.07	35,043.20	118,429.70	74,680.87
3	Profit/(Loss) from continuing operations before exceptional items and tax (1-2)	153.63	1,414.63	6,678.36	1,570.80	623.35
4	Exceptional items (Profit on Sale of Fixed Assets)	-	-	-	-146.57	-
5	Profit/(Loss) from continuing operations before tax(3-4)	153.63	1,414.63	6,678.36	1,717.37	623.35
6	Tax Expense	67.52	358.13	220.60	470.18	209.91
7	Net Profit/(Loss) from continuing operations(5-6)	86.11	1,056.51	6,457.75	1,247.19	413.44
8	Other Comprehensive Income					
	i. Item that will not reclassified to statement of profit and loss	-	-	-	-	-
	ii. Tax on Item that will not reclassified to statement of profit and loss	-	-	-	-	-
	iii. Items that will not be reclassified to Profit & Loss:	-	-	-	-	-
	iv. Tax relating to items that will not be classified to Profit & Loss:	-	-	-	-	-
9	Total Comprehensive Income (7-8)	86.11	1,056.51	6,457.75	1,247.19	413.44
10	Paid up Equity Share Capital (Equity Shares of Rs.10/- each)	21,962.30	21,962.30	27,237.65	21,962.30	27,237.65
11	Other Equity	0.00	0.00	-	13,558.12	7,035.58
12	Earnings Per Share (Face Value of Rs.10 /- each)					
	Earnings Per Share from continuing operation before exceptional item (Not Annualised)					
	a.) Basic	0.04	0.48	2.37	0.57	0.13
	b.) Diluted	0.04	0.48	2.37	0.57	0.13
13	Earnings Per Share (Face Value of Rs.10 /- each)					
	Earnings Per Share from dis-continuing operation before exceptional item (Not Annualised)					
	a.) Basic	-	-	-	-	-
	b.) Diluted	-	-	-	-	-
14	Earnings Per Share (Face Value of Rs.10 /- each)					
	Earnings Per Share from continuing and discontinuing operation before exceptional item (Not Annualised)					
	a.) Basic	0.04	0.48	2.37	0.57	0.13
	b.) Diluted	0.04	0.48	2.37	0.57	0.13

*Company has decided to forfeited 1055070 partly paidup Equity share having face value 10/- each, in his board meeting held on 13th November 2017.

Notes:

- The Company has adopted Indian Accounting Standards (IND AS) prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
- The results for Quarter and Financial Year ended on March 31, 2017 presented here are Ind-AS Compliant and Audited by the Statutory Auditors of the Company.
- The above audited financial results for the quarter and year ended on March 31, 2018 have been reviewed by the Audit Committee and have been approved by the Board of Directors in its meeting held on 29th may 2018
- The figures for the quarters ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2017 which were subject to limited review by the statutory Auditors of the Company

for New Light Apparels Ltd

Director

5) The reconciliation of total equity attributable to the shareholders of the company in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Reconciliation of total equity attributable to the shareholders of the company	Year Ended 01.04.2016 (Audited)
Total equity (shareholder's fund) as per previous GAAP	8,469.79
Adjustments	
Deferred tax for earlier years	-1,847.64
Total adjustments	-1,847.64
Total equity as per Ind AS	6,622.14

Note:-The Company is not having any item in reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the F.Y 2016-17.

- 6) Pursuant to the applicability of Schedule II to the Companies Act, 2013 effective from April 01, 2014, the Company applied the estimated useful life as per schedule II. Accordingly the unamortised carrying value is being depreciated/ amortised over the useful lives.
- 7) Previous year period figures have been rearranged and regrouped wherever necessary to make them comparable with current period figures.
- 8) EPS has been calculated in accordance with Ind AS-33 issued by ICAI.
- 9) The results will be available on the Company's website "www.newlightapparels.com" and at the stock exchange website of BSE Limited "www.bseindia.com".

For and On behalf of Board of Directors of
New Light Apparels Limited

Sandeep Makkad
Sandeep Makkad
DIN-0111425
(Managing Director)

Place:-New Delhi
Date:-29th May 2018

NEW LIGHT APPARELS LIMITED
GC-24, 1st FLOOR, SHIVAJI ENCLAVE, RAJA GARDEN DELHI -110027
CIN:-L74899DL1995PLC064005

Statement of Assets, Equity and Liabilities as on 31st March 2018 is given below

(Amount in Rs)

Particulars	As at 31st March 2018	As at 31st March, 2017
A. ASSETS		
(1) Non-current assets		
Property, plant and equipment	1,714.68	2,289.43
Deferred tax assets (net)	288.52	247.21
Other non-current assets	0.00	104.00
	2,003.20	2,640.64
Current assets		
Inventories	12,089.42	8,723.84
Financial assets		
Trade receivables	75,235.54	52,795.40
Cash and cash equivalents	78.86	13.89
Loans	0.00	1,241.82
Other current assets	828.18	1,126.81
	88,231.99	63,901.76
TOTAL ASSETS	90,235.19	66,542.40
Equity and liabilities		
Equity share capital	21,962.30	27,237.65
Other equity	13,558.12	7,035.58
Total Equity	35,520.42	34,273.23
Current liabilities		
Financial liabilities		
Borrowings	3,896.31	1,261.99
Trade payables	38,800.83	26,892.40
Other financial liabilities	3,368.78	1,637.95
Provisions	511.49	271.42
Other current liabilities	8,137.37	2,205.41
Total Liabilities	54,714.77	32,269.16
TOTAL EQUITY AND LIABILITIES	90,235.19	66,542.40

*Company has decided to forfeited 1055070 partly paidup Equity share having face value 10/- each, in his board meeting held on 13th November 2017.

Notes:-

- 1) The company has not received any intimation from its vendors regarding the status under the micro, small and medium enterprises development act 2006 and hence disclosures required under same act have not been made.
- 2) Previous quarter/year figures have been regrouped/rearranged whenever necessary to make the comparable.

Place:-New Delhi
Date:-29th May 2018

For and On behalf of Board of Directors of
New Light Apparels Limited.

Sandeep
Sandeep
DIN-01112423
(Managing Director)